

WELCOME BACK!

We are here with another edition of **AEREN'S NEWSLETTER**. This month, let's take you through the significance of **Digital Contract Management!**



MONTHLY HIGHLIGHTS

- ⇒ 'NUTS AND BOLTS' OF CONTRACT GENERATION
- ⇒ DIGITAL CONTRACT MANAGEMENT IS FINALLY GAINING A COMPETITIVE EDGE IN THE MARKET
- ⇒ THINGS YOU NEED TO KNOW

'NUTS AND BOLTS' OF CONTRACT GENERATION

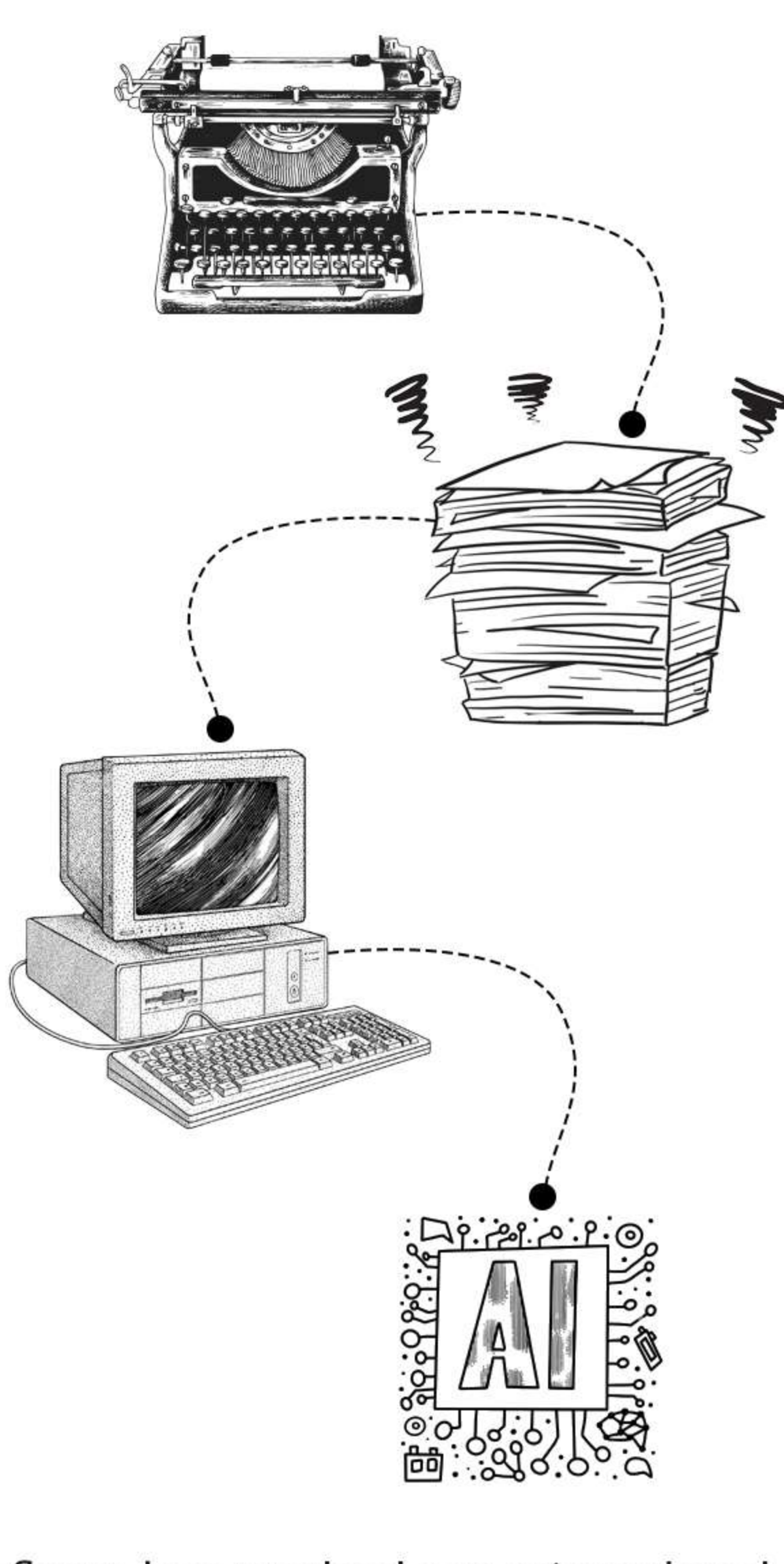
Technology has revolutionised every major industry worldwide in the recent past. The impact of this revolution has also touched the legal industry, which has become more efficient than ever.

From the ancient 'Roman-Greek Empires days to now, the contract generation process has massively transformed. Remember the traditional typewriters going - 'tak..tak..tak..' typing lengthy contracts and then runners or logistics services carrying them across?

Then came computers, which made the contract generation process faster, reducing the burden of huge piles of wasted contract papers. Computer applications made typing and red-lining more convenient and easier. At the same time, electronic transfers saved a lot of time & our runners' efforts. And Ta-Da!

Eventually, there stands no need to print, sign and scan contracts anymore, all thanks to digitization. With the COVID-19 pandemic, digitization has streamlined the contract processes more, becoming the standard way to follow contracts.

Transforming paper-based business processes to digital workflows has worked out miraculously for businesses, especially in the Legal domain. Let's dive deeper into it!



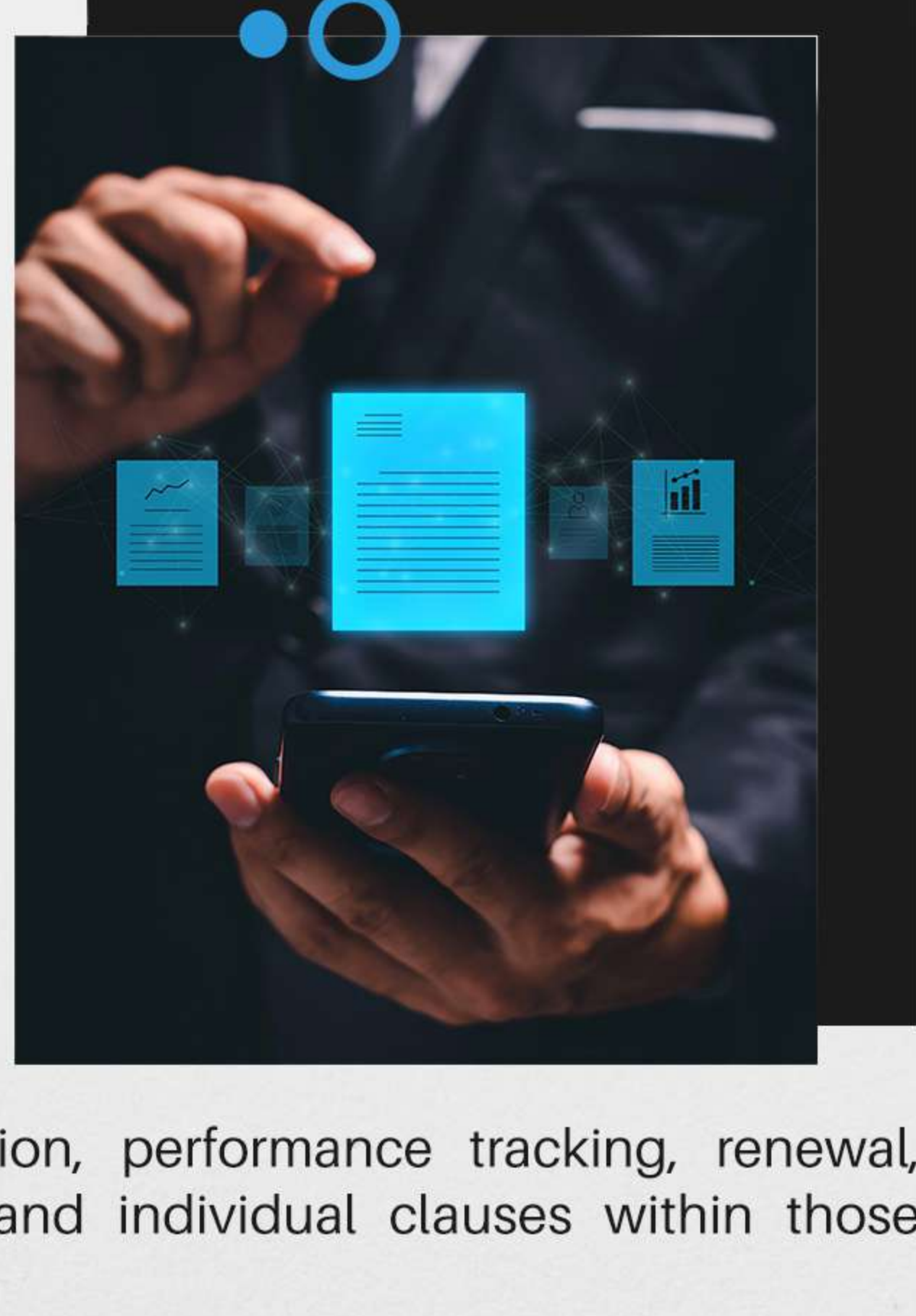
DIGITAL CONTRACT MANAGEMENT IS FINALLY GAINING A COMPETITIVE EDGE IN THE MARKET

Technology has revolutionized contract management processes, paving the way for groundbreaking AI, machine learning, etc. COVID-19 outbreak forced Digital Contract Management to become the "New Normal" in the business world.

"A recent survey also indicates that more than 68% of legal departments have prioritized digital manual processes to ensure efficiency in their day-to-day operations, especially in contract management."

Digitization in contract management means less risk, more robust regulatory compliance and greater efficiency. The amalgamation of technology and human expertise has significantly improved and streamlined the contract management process.

It makes the creation of contracts (review, approval, execution, performance tracking, renewal, and (eventually) expiration) and tracking of templates (and individual clauses within those templates) easier.



THE NEED FOR AMALGAMATION OF TECHNOLOGY - OUTSOURCING PARTNERS

Does Technology Need a Helping Hand?



Why wait anymore?
Start Now!

YES!

Undoubtedly, we need human expertise to make the most of technology.

A recent survey examining 1,058 legal departments from 25 countries analyzed that 37% of the companies were outsourcing and seeking to expand their resources.

It can be helpful as outsourcing allows attorneys to focus more on high-value tasks like risk analysis and case strategy rather than spending their time on administrative or other lower-priority legal functions.

Outsourcing partners devote more time and skills to your work than the in-house department since it takes a lot of time to complete. Cutting costs while yielding more efficient work products are two perks that all legal departments should keep at the forefront of their business models. It's a great way to achieve benefits.

ACE CONTRACT MANAGEMENT PROCESS WITH AEREN LPO

AEREN understands the value of contracts, which is why we include AI in our module to reduce the costs of high-volume, low-value activities. We integrate unique know-how in technology, contract analysis, risk evaluation and industry knowledge to help you minimize project management risks and optimize productivity gains.

With human intelligence and AI, AEREN competes to collect massive data & verify the facts or present figures and make accurate resolutions from previous cases.

Our experts are skilled in using these tools along with other tools. Seal, SringCM, Kira, Icertis, Conga, and DocuSign are among them.



We create standardized, configurable workflow at an enterprise level which drives contract and process quality. A faster contract means faster revenue, better customer interaction, and an across-the-board reduced wasted time and resources.

THINGS YOU NEED TO KNOW

- ⇒ Investing in new technology like digital contract management should be at the top of every forward-thinking contract management professional to-do list.
- ⇒ Staying on top of the latest trend in contract management with the help of the best outsourcing partner promotes higher efficiency, secure and customer-centric business practices for years to come.

EVENTS OF THE MONTH

BLOOD DONATION- 2022

Greetings, Donors, Volunteers and Friends!

DID YOU KNOW



Donating Blood just once can save up to **3 lives**.



AEREN FOUNDATION organised a **BLOOD DONATION CAMP** in collaboration with **PGIMER Chandigarh** at AEREN Campus. We take immense pride in taking this initiative to contribute to the noble cause. With such a great response, we vowed to conduct more blood donation camps in the future to further add to the worthy cause.

THANK YOU

TEAM AEREN!
All of you are terrific HUMAN!

WORLD POPULATION DAY-AWARENESS IS REQUIRED

WE ALL NEED TO TAKE A STEP TOWARDS AWARENESS FROM TODAY ONWARDS!

With this small video, AEREN tries to educate people on one of the crucial challenges of standing beside the entire human race and hopes we all take necessary action to save our planet's future.

"CHOOSE TO BE LESS FOR THE GREATER GOOD!"

IT'S A "FUN FRIDAY"

We, at AEREN, understand the value of Fridays and try to make them more efficient for our employees. Besides forcing them to work harder, we explore innovative ways to make Fridays fun. Every week, we conduct fun activities that enhance employees' communication skills & leadership qualities and provide them with a platform to excel.

