AEREN LPO
...providing more with much less

Bonjour!

AEREN LPO's second edition of its monthly **NEWSLETTER** is out! This month, we will update you on the emerging world of Legal Process Outsourcing (LPO) post-**COVID-19** outbreak.

Monthly Highlights

- The Emergence of Global LPO market Post COVID-19
- Turning Point for LPOs: Transforming Challenges into Opportunities
- Aeren's Covid Reassurance: The Future

The Emergence of Global LPO Market Post COVID-19

The impact of **COVID-19** has accelerated the growth of the global LPO market. It is expected to reach an estimated **US$15.7 billion by 2027.**

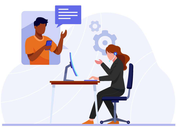
Soon after the unprecedented outbreak of the COVID pandemic, a forecast of exponential growth was analysed in the LPO market as more companies started to rely on it to provide solutions to challenges that cover people, processes, and other technical issues.

Turning Point for LPOs: Transforming Challenges into Opportunities

The World Health Organization (WHO) declared coronavirus a pandemic on 11th March 2020. The global pandemic triggered significant changes that resulted in tremendous uncertainty. The world came across new normals, work from home being one of those.

Work from home, or WFH, became the phenomenon that helped businesses keep going. Meanwhile, the companies announced many layoffs to limit their capital and put a cap on their financial investments.

Therefore, legal firms and businesses started looking for solutions to their ongoing problems, which provided an opportunity for existing LPOs to become the substitute for their staff shortage. In addition to delivering multiple benefits, LPOs turned out to be a great investment for them.



LPOs helped the companies deliver the work on time, which earlier struggled with personal, proficient, and financial consequences in this outbreak. LPOs catered to all needs with legal veterans and their central data protection systems in place.

AEREN's COVID Reassurance: The Future

The pandemic came as a blessing in disguise for the LPO industry globally. Companies and law firms started seeing LPO as the go-to solution for their legal services. Launched in 2006, Aeren LPO was ahead of its time; however, the pandemic was also an unpredictable situation for us.

Since AEREN was built with a core thought to address futuristic problems, overcoming the situation was easier for us. We soon adapted to the ongoing crisis to be the problem-solver for our clients. AEREN worked hard for our clients to offer the most outstanding services.

We never let our clients feel powerless because we ensured service delivery within the given TAT without compromising on the quality. For them, we handled various services, including ***Contract Lifecycle Management, Managed Document Review, Offshore Legal Staffing,*** and more.

In the past few years, AEREN LPO has successfully reviewed over 2 million documents for our clients and over 1 million contracts & we keep setting bigger & better goals every day.

Father's Day Timeline

JUNE, 19, 1910

First Celebration

Sonara Smart Dodd of Spokane, Washington organizes the first Father's Day celebration on her father's birthday.

1966

Making of a Holiday

President Lyndon Johnson signs a proclamation calling for Father's Day to be celebrated on the third Sunday of June.

1972

It's Official

President Richard Nixon signs into law a permanent recognition of Father's Day.

2011

Single Dads

There are 176,000 stay-at-home dads caring for 32,000 children.

Like mothers, a father plays a crucial role in shaping a child. The life lessons, day outs to parks, the friendly talks, and the warmth & safety you feel with your father are one of its kind.

AEREN recognises, honors & appreciates the Dedication, Contribution & Sacrifices that a Father makes. Let us come together and celebrate the occasion with the real heroes in our life!
A Happy FATHER'S DAY!

THINGS YOU NEED TO KNOW

- As a remedy for COVID-19 disruptions in legal responsibilities, the Force Majeure term was trending everywhere. Its purpose of it is to protect businesses from losses during hard times.
- Mergers & Acquisitions are critically viewed for the authenticity of the purpose and courts have been approached for stopping the sudden boom in acquisitions.
- COVID-19 has led to an increase in outsourcing solutions.